COTTON MARKETS

Market Recovers When Shorts Start Covering-Little News to Account for It.

Thursday Afternoon, Aug. 24. Confirming many opinions expressed and felt yesterday that the decline was being overdone the market today experienced a considerable recovery after making new leave shortly after the opening. The conducte was largely techined, yet it was conducted to the health of the recolority situation and tended to cast my of brightness into the gloss when my of brightness into the gloss when he were the count for the reaction was not of such importance, except that there was a successe of possimilation report and alteration was directed to sole for ares which for a spell have apparently been in total cellipse. One of the factors was the more cheerful cut ook in the war gone in Eastern burope and seeming collapse of the Roishwik metace.

Finals in N. A. York ewer steady and 75 to 140 points up, while New Orleans colved steady and 121 to 130 up.

Laverpool to make proper response should open 68 to 22 points up tomorrow omining.

One of the things contributing to and felt yesterday that the decline was

making naw bear shortly after the popering. The concluck was largely techined, yet it was conducted to the health of the specularity situation and trifled to cast may of brightness into the popering. The concluck was largely techined, yet it was conducted to the health of the specularity situation and trifled to cast may of brightness into the popering. The conclusion was largely to the popering of the post of late. New means a surcesse of possinistic region and attention was discerted with the war gone in Eastern Europe and seeming collapse of the hosbit with menace.

The more cheefful cut-lek in the war gone in Eastern Europe and seeming collapse of the hosbit with menace and yand to 140 points up, while New Orleans colsed straidy and 122 to 130 up. Liveryool to make proper resonness should open \$6 to \$2 points up tomorrow comming. In things contributing to the better market laws that Liverpool after showing marked easiness in the early part of their session turned and started upward, while cables brought the opinion that the worning largely from trade interests. At the close tone was unsettled and the list from 135 to 14 points off. The big decline in the spot position reflecting the tremendom was unsettled and the list from 135 to 14 points off. The big decline in the spot position reflecting the tremendom was unsettled and the list from 135 to 14 points off. The big decline in the spot position reflecting the tremendom was unsettled and the list from 135 to 15 points. The points is and the fact that weather in the spot position reflecting the tremendom was unsettled and the list from 135 to 14 points of the big decline in the spot position reflecting the tremendom was unsettled and the list from 135 to 14 points of the big decline in the spot position reflecting the tremendom was unsettled and the list from 135 to 14 points and the points and the spot position reflecting the tremendom was unsettled and the list from 135 to 14 points and the points

points

From the spot department came but little news. Houston elevated quotations 100 points, middling to 30c, and reported sales slightly over 4,000 bales, while Dallas was up 25 points to 29,95c, and sold 900. Augusta reduced middling 50 more points to 32,50c and sold only 168 bales, while New Orleans dropped 50 points to 31,50c and sold 265 bales. In the local markets sales were 350 bales, but quotations were left alone, middling remaining at 34,50c.

MEMPHIE COTTON. Memphis cotton closed steady and un-changed. Middling 34.50c. Sales 350

baies.

Good ordinary 18.00
Strict good ordinary 21.00
Low middling 25.00
Strict low middling 31.00
Middling 34.50
Strict middling 25.00
Strict middling 27.00
Strict good middling 37.00
Strict good middling 37.00
Middling fair 38.50
Yellow tinged 200 to 550 points blue stained, 650 to 1.000 points
yellow stained, 650 to 1.000 points
yellow stained, 650 to 1.000 points

DAILY COTTON STATEMENT

Fone. Ret. Tdy, Yes. Stock.
Orleans, qt. 442 31.59 32.00 206,390 blveston, sty., 5.841 21.00 31.00 107,450 bble 100 2,227 vannah 892 29.50 55.836 brieston, nom Norfolk 24 27,063

Baltimore, nom. 32,06 32,56 5,920

New York, qt. 488 32,56 32,50 32,013

Boston, qt. 470 22,56 33,50 12,306

Philadel, qt. 33,75 32,75 5,494

Total receipts 5,217

Total last year 5,715

Spot sales: New Orieans 266, Galvestor 1,296

DAILY INTERIOR.

Tone Ret Tdy Yes. Stock.

Memphis, sty 999 34.50 34.50 246.801
St. Louis 916 34.50 34.50 22.68.801
St. Louis 916 34.50 33.80 44.556
Houston, sty 26 22.50 33.80 44.556
Houston, sty 27.30 29.00 203.64.
Little Rock Qt. 2 32.50 32.50 15.483
Dallas, sty 29.95 29.00 Same day last year ... 2.522 Spot sales: Augusta 138, Dallas 200 Houston 4.083.

CONSOLIDATED PORT.

Rects. 4 days 16.721 17.692 38.793 Ex. Gat. Brit. 2.977 26.504 4.448 Ex. continent 33.404 8.216 Ex. France 2,417
Ex. continent 33,402 8,210
Total stocks 768,394 967,70 813,766
Total receipts 102,418 214,436 176,298
Foreign expts 105,064 401,075 246,949

TOMORROW'S ESTIMATED.

New Orleans 1,000 g; 1,500 1,526 1,168 Galveston 4,000 g; 5,000 572 4,009

LIVERPOOL COTTON.

LIVERPOOL. Ang. M -Cotton spot naettied; prices weak, good middling. unsettled: prices weak, good middling, 24.97d, fully middling, 22.75d, middling, 22.47d; low middling, 18.67d good ordinary, 15.22d, ordinary, 14.2d. Sales 2,000 bales, including 1.500 american. Receipts 13.000 bales, including 1.700 American. Future closed unsettled, August, 20.25d; October, 19.28d; January, 18.38d; March, 18.00d, May, 17.64d, July, 17.294.

August September October

NEW ORLEANS COTTON.

199 to 64 pop "

NEW CHLEANS, Aug. 24—Poor ca-bles, better weather over the belt and a generally unfavorable view of foreign sconomic enditions; auged heavy sell-ing on the opening of the cotton market today and during the course of the first hour of husiness prities lost 25 to 40 points, October dropping off to 26.52 and March to 227. A good demand for covers from realizing shorts steadled the market at the decline. the market at the decline.

The decline continued until prices were 36 to 51 points under the close of yesterday. Catcher falling to 24.54c. At this level extremely heavy realizing set in among traders on the short side and a rapid recovery and strong reaction to high levels resulted the mest active months rising more than a cent a pound from the lowest levels. Late in the morning October stood at 25.65c and the market was \$2 to 67 points nigher than the final prices of yesterday.

The report that the Northern Russian army had offered to surrender caused the best demand of the day and the market became active and excited. Late in the sousion prices were 181 to 181 by Attorney S. E. Murray.

Total sales II

points up from the lowest and 125 to 133 noints over the final prices of yesterday, with October trading at 36.35c. Spots closed quiet at decline of 50 points. Ordinary, 11c; good ordinary, 13c; low middling, 20.75c; middling, 31.50c; good middling, 35.25c. Sales on the spot 266. the spot 266.
Futures closed steady at advance of 123 to 130 points.

Open High Low Today Prev. 23.55 25.07 23.35 24.98 23.75 23.55 24.80 23.19 24.80 23.55 23.02 24.14 22.02 24.80 23.20 24.30 23.00 29.30 28.00 29.30 27.15 25.90 24.70 26.38 24.54 26.32 25.02 23.85 25.45 23.67 25.40 24.18

NEW YORK COTTON.

			www.com	W 10.000	TO See The		
Jan. March May July Aug. Sep. Oct. Dec.		Open. 24.00 23.90 23.75 23.60	25.40 25.20	23.62	Today 25.38 25.15 24.77 24.65	24.1. 23.9 23.7 23.6 28.7	
Aug.	600	PERM	5115.00	2.77.22	29.50		
Sep. Oct. Dec.		25.80 24.80	27.35 26.10	25.68 24.45	27.30 26.00	26.5 25.9 24.8	
erio:		-	-				

NEW YORK, Aug. 24—Liberty bonds closed: 3448, 89.92; first 48, 84.62, second 48, 84.46; third 448, 84.80; second 4448, 84.46; third 448, 87.76; fourth 448, 84.80; Victory 348, 95.48; Victory 448, 95.52.

PLACE OF DOBBIN

Horse Census Shows Decrease on Farms, Flivver Sup-

the pleasure car came into such general use.

On the other hand, the lowly mule is more than holding his own on the farm, and in many counties his use is increasing. In Liberty county, Fla. for example, only three mules were reported in 1819, while in 1920 the number had increased to 133. Mules on the farms of Stark county, III., increased from 312 in 1910 to 433 in 1920, while Edmonson county, Ky., reported L151 mules in 1810 and 2.112 in 1920. In Cleveland county, Ark., the number of mules on the farms increased from 1,705 in 1910 to 2.500 in 1920, while in Washington county, Mo., they also increased from 1,825 in 1810 to 2.339 in 1920. This same growth is indicated in reports from counties in various other states.

NEGRO CHURCH FILES **BILL AGAINST PERRY**

The Independent African Methodist Episcopal church has been done wrong or at least so it asserts in a bill which the church filled jointly with E. B. Waul and C. C. Burford in chancery court Tuesday. The bill reads against Sheriff O. H. Perry and W. R. Taylor. Waul and Burford, acting as agents for the church, bought a planing machine and other equipment from Taylor for the Tri-State Colored Vocational school. Taylor got out a replevin suit later, and then got a judgment against the colored vocational school. Waul and Burford for 1847 in circuit court. Because the school name is wrong, the church seeks to restrain Sheriff Perry from executing upon and selling the machinery on Aug. 24. Chancellor Peres granted the injunction when the church posted bond of 11,400. Harry Spears and T. R. Boyle filed the suit for the church.

SUES FOR DIVORCE CHARGING CRUELTY

Almony, an injunction restraining him from coming about her, and enjoininh him from withdrawing from the bank certain funds, were demanded in a bill for divorce field Tuesday by Gussie M. White, against J. Edward White, They were married on teel 8 1919, and in August, three weeks after the birth of their child, Mrs. White alleges that White three her against a table and severely bruised her.

She charges him with cruel and inhuman treatment, abandonment, neglect or refusal to provide for her.

CHINK BOXER WINS.

NEW ORLEANS, Aug 21 - George ee, of San Francisco, a Chinese ba-amweight outfought fied Watson, bar-amweight of New Orleans, in evers tamweight of New Orleans, in every round of their 15-round bout here last night. The victory of the Chinaman was decisive. Lee had been promised a match with Pete Herman, bantam-reight champion of the world. If he wen from Watson last night.

GRAIN MARKETS

Wheat Tumbles After Steady Opening and Later Displays Some Strength.

Some Strength.

CHICAGO, Aug. 24.—Forecast for generally fair and warmer weather and announcement that a large export business was done yesterday with Italy had some effect on the sentiment in wheat today which opened Ic lower to \$\(^1_{\text{c}}\) chigher. December, \$2.28 to \$2.28\(^3_{\text{c}}\) and March, \$2.27. The market then became weak, the March delivery going under yesterday's lowest figure.

Wheat closed very strong, with prices at the highest point, showing a net gain of 3 to \$4\(^1_{\text{c}}\). December, \$2.32\(^1_{\text{d}}\) to \$2.33 and March \$2.31. \(^3_{\text{d}}\)

The spread between September and December corn has widened to around \$14 cents difference, the widest so far. A strong commission house with Eastern connections has been buying September and selling December. The pit element has become less bearish and a rally was looked for by some traders. After starting unchanged to \$\(^1_{\text{c}}\) clower with September \$1.42 to \$1.42\(^1_{\text{d}}\) and December, \$1.18\(^1_{\text{d}}\) to \$1.18\(^1_{\text{d}}\), the undertone became firmer.

Due to short covering, corn rallied, there being a good class of buying of September. The market closed firm at a net advance of 1\(^1_{\text{d}}\) to \$1.18\(^1_{\text{d}}\) to \$1.18\(^1_{\text{d}}\) to \$1.16\(^1_{\text{d}}\) to \$1.16\(^1

Open. High. Low. T'day. P Wheat— Dec. 228 233 2264 2324 2 Corn— Corn— Sep. ... 1.42 1.46 1.42 1.45% 1 ee 1.1834 1.21 1.18 1.20% 1. Oats— .65% .67% .65% .66% .66% Sep Dec. Pork-24.40 24.40 24.22 24.30 24 25.20 25.30 25.10 25.30 25 ct. Lard-Sep. . 18.20 18.22 18.05 18.15 18. Oct. . 18.50 18.57 18.37 18.45 18. CHICAGO., Ill., Aug. 24.—Cas Wheat, No. 2 red, \$2.46@2.47\(\frac{1}{2}\); No. hard, \$2.44@2.49\(\frac{1}{2}\), 2 red, \$1.59\(\frac{1}{2}\)@1.51; No. 2 yellow, \$1.64\(\frac{1}{2}\)@1.55; Oats, No. 2 white, \$59\(\frac{1}{2}\)@7.6\(\frac{1}{2}\); No. white, \$67\(\frac{1}{2}\)Oc. Rye. No. 2, \$1.99. Barley, \$1.10\(\frac{1}{2}\)1.55. Timothy seed, \$5.50\(\frac{1}{2}\)7.0, Clover seed, \$25.00\(\frac{1}{2}\)30.00. Pork nominal.

Pork nominal, Lard, \$18.10. Ribs, \$14.25@15.25. KANSAS CITY, Aug. 24.—Clc Wheat December \$2.27; March \$2.21 Corn Sept. \$1.35 7-8; Dec. \$1.13%; X \$1.12%.

ST. LOUIS, Aug. 24.—Cash: Whe No. 2 red winter, \$2.49@2.50; No. red winter, \$2.48; March, \$2.31½, b Corn, No. 2 white, \$1.58@1.60; Septen ber, \$1.41; December, \$1.21½, Oats, \$2 white, 70½@71c; No. 3 white, 69½ 70c; September, 67c bid; December, \$7½c bid.

671/9c bid.

KANSAS CITY, Aug. 24.—C. wheat, 3c to 10c higher; No. 1 hs \$2.45\pi2.55; No. 2, \$2.45\pi2.55; No. 1 t \$2.50\pi2.52; No. 2, \$2.47\pi2.50.

Corn. 2c to 7c higher; No. 2 mix \$1.48\pi1.50; No. 2 white, \$1.49; No yellow, \$1.57\pi1.59.

Oats, steady to 1c higher; No. white, 71c; No. 2 mixed, 69c; No red. 694c. Rye, \$1.95.

LIVE STOCK MARKET.

ewes, \$7.00; bulk, \$8.5097.00.

CHICAGO, Aug. 24—Cattle—Receipts \$.000; active, unevenly higher on desirable steers; handy weight and yearlings selling best; early top, \$17.50; bulk good and choice, \$15.50@17.25; grassers generally steady; bulk, 9.00@14.00; good and choice cows mostly 25c higher; bologna mostly \$5.50@7.00; calves \$2@50c higher; early at \$14.50@15.50 for good choice vealers; stockers active, 25c higher. Hogs—Receipts 25.000; light 10c/lower, chers 10@30c lower; packing sows off most, top \$15.50; bulk light and butchers, \$14.64@15.45; bulk packing sows. \$12.75@14.90; pigs steady to 25c higher. Sheep—Receipts 16.000; lambs 25@50c higher; sheep 15@25c higher; good Western lambs bid \$12.00; good Western wethers, \$7.40@7.85; best feeder lambs, \$12.75.

KANSAS CITY, Aug. 24.—Cattle, 25,000 beef steers and butcher stock steady to weak; other classes generally steady, early top selects, \$16.00 shesteck most, \$5.00 s.0. but good and choice, \$12.00 gr 13.00. But good and choice, \$12.00 gr 13.00. Hogs, \$5.00 high and medium \$11.00 lower, others 10.0 25c lower butk light and medium \$14.85 gr 15.05, butk heavy, \$14.40 gr 16.50 pt 15.05. Sheep, 8.000 fat classes, 25 gr 50c higher, best ewes \$7.00 native lambs, \$12. Utahs, \$13.00 feedling lambs, 25 gr 50c higher; Arizona feeders, \$11.75.

LOUISVILLE, Ky. Aug. 24 - Catlle-Receipts 400, slow; heavy steers, \$12.00 913.50, heef steers, \$7.00911.50, heir-rs, \$6.50911.00, cows, \$4.00910.50, leaders, \$7.00010.00; stockers, \$5.5091 00

500 Hogs Receipts 800; active: 250 pound up, \$1400 165 to 250 pounds, \$15.25, 120 to 185 pounds, \$14.75, pigs, \$500 1100; throweouts, \$15.00 down, Sheep-Receipts 1,800; strong, lambs, \$1000gr1200; sheep, \$6.00 down, FORT WORTH, Aug 24.—Cattle, re-ceipts, 3,500 250 lower, beeves, \$6.50 \$1.100; stockers, \$6.00 pt. \$50, cows, \$3.50 \$7.50, helfers, \$4.00 pt. 10, bulls, \$4.00 \$76.00. #6.00 Hogs, receipts, \$00; 10; down, light, \$15.00g;15.30, heavy, \$14.75g;15.00; medium, \$14.00g;14.75, mixed, \$13.50g;14.00; common, \$13.00g;13.50, pigs, \$12.00g;13.00; Sheep, receipts, 300; 25c decline lambe, \$7.00g;11.00 yearlings, \$9.00g;10.00; wethers, \$8.00g;9.00

PROF. HOMER ROBERTS DROWNS IN MISSOURI

CAPE GIRARDEAU, Mo., Aug. 26 Spi.)—Prof. Homer L. Roberts, head of the department of biology at the state Teachers' college, of this city, cas drowned in Current river, near Emt the college. He has been head of dology department for 12 years and was one of the best-known educators Besides his wife he is survived by one son, Lieu: Edward S Roberts, U. S. army, who is now representing the army in the Olympian games at Antwerp.

COTTONSEED OIL

NEW YORK, Aug. 24 -Closing prices Today Prev
11.75@12.50 11.75@13.00
12.886912.50 12.90@13.00
12.90@13.10 13.00@13.00
13.18@13.20 13.25@12.00
11.75@12.50 11.75@12.25
11.83@13.20 13.25@12.25
11.83@13.20 13.25@12.25
12.50@13.23 12.64612.65
12.70@12.75 12.85@12.26
12.70@12.75 12.85@12.26
12.82@12.87 12.94@12.97
12.300. Tone casy. 12.94 w 12.97 tinued when one of the juvors became Total sales 12,300.

Transportation Shares Strong Feature in Early Trading With Equipments Also Up

NEW YORK, Aug. 24.—Transportation shares again constituted the strongest at the opening of today's stock market. New York Central rose one point, Reading & and the leading transcontinentals, Chicago & Northwestern, St. Paul preferred, Baltimore & Ohio and New Haven averaged gains of '\(^1\) point. Equipments, motor specialties and several of the prominent oils also improved. American Car rising 1\(^1\)2, Hosch Magnete I and Mexican and Pan-American petroleums gaining large fractions. Vanadium, Royal Dutch and International Paper featured the backward issues.

Raiis continued to lead the market during the listless mon hour, the low-priced Western and Southwestern issues extending their gains. Oils were the center of another selling movement, however, Royal Dutch losing 3 points; steels and equipments were heavy.

The closing was strong. Sales approximated 500,000 shares. NEW YORK, Aug. 24.-Transporta

FROM WALL STREET

Range of prices on New York stock exchange, with previous closing bids, furnished by Shepard & Gluck, Falls building.

orn.	A. I. C. Allis-Chaimers Am. Beet Sugar Am. Can Am. Cand F	High	Low.	Tdy	Prev.
t to	A. I. C.	72%	70%	72%	71
c to	Am Beet Sugar	7414	31	2716	2914
and	Am. Can	34%	3314	34	3314
	Am. C. and F	135%	1321/2	135	131 1/2
	Am. H. and L.pfd	625	6917	73	78
Lex.	Am. S. and R.	55	54	55	55
28	Am. Sugar	1131/4	113	113%	113
28	Am. S. Tobacco	84	83%	84	84
40	Am. T. and 1,	340.55	26	29.55	11436
1816	Ana. Copper	5234	51%	527	5136
10.74	Atchison	82	81	82	81%
65%	A. G. and W. L.	137	133 %	137	1054
.65%	B. and O.	38%	2914	39%	39%
50	Beth. Steel "B"	7734	74%	76%	7534
30	Can. Pacific	120%	119	119%	12014
4.00	C. and O.	58%	5814	5834	58
79	Chi. Mil. and St.P.	3474	34%	341/4	34
	Chi. R.I. and Pac.	36%	351/2	36	3514
92	Corn-Coln	24.74	26 %	2434	26.38
40	Col. Fuel and Iron	351	3416	3514	
ash:	Corn Products	8934	87	89	88%
0. 2	Crucible Steel	1391/2	134	139	135
No	Erie cane sugar.	1274	1254	125	1230
,vo.	General Electric .	1000		142	
0, 3	General Motors	22	2116	22	21%
	Ge Nor ufd	7910	7974	77	73
- 0	Gt. Nor. Ore Cifs.	31 14	313	3116	31%
- 9	Gulf States Steel .	55	53	54	12.04
1	Illinois Central	4516	11145	86	45.57
- 0	Int. Mer. Mar. pfd	7514	72	75 4	725
	Int. Paper	81	78%	81	80
0501	Inter. Harvester .	0.02	0000	125	1200
1514.	Lou, and Nash	100	99	100	9974
May	Maxwell Motors	13 %	13	13%	13 14
	Mexican Pet	16414	155%	16314	156%
eat,	Mo. Pacific	26	2514	26	2514
0, 3	N. Y. Cent	73	731/2	72%	7354
bid.	N.Y., N. H. and H.	3416	331/4	33%	33 5M
No.	Nor Pacific	7414	74	74	7314
40	Pure Oil	381/4	38	38%	385
ber,	Pennsylvania	411/4	41%	4134	41
	Pitta and W Va		****	2778	97.79
Cash	Pullman Co			11034	
ard,	Ray Con. Copper.	*1222	12500	14%	14%
Estita,	R. D. N. Y.	993	9156	91%	53.74
xed.	Rep. Iron and S.	87	8116	883	82
0. 2	Sin, Oil and Ref.	2814	26%	2776	27
. 2	So. Pacific	94%	9314	9416	9334
6. 2	S. S. Steel and I.	7032	6914	6914	68
- 6	Stude. Corp	65%	61%	65%	63
	Tenn. Copper	21211	10000	9.54	9%
- 1	Texas Co	3574	35	3514	2511
- 1	Tob. Products	66	6336	66	65
nte	Union Pacific	119%	119	119%	118
me-	U. Cigar Stores	19416	100	19110	1875
0.75	U. S. Ind. Alco.	8514	8334	8514	8434
00 EF	U. S. Rubber U. S. Steel	88	84	871/2	8414
10.00	U. S. Steel	90-	87%	89.04	87%
	Utah Copper VirCaro. C	61 64 76	59% 64%	6436	65%
ers,	West. Electric	47	46%	46	46%
tch-	White Motors Willys-Oveland	47.%	4714	47%	COLOR
7.00:	Pan-Amer.	89%	15% 85%	1636 8916	16
OWB,	Fisk Tires	2714	26%	271/2	27.55
000	Total sales, 631,7				
ulls.		•		×	
2					
000-					

MISCELLANEOUS

CHICAGO, Aug. 24.—Potatoes, re-ceipts 40 cars; market strong; Eastern cobblers, \$5.25 per barrel; Jersey cob-blers, \$1.75(93.55 per cwt.; Minnesota Early Ohios, \$2.805(2.95.

KANSAS CITY, Aug. 24.—Butter, coultry, eggs and potatoes unchanged. CHICAGO, Aug. 24.-Butter un-

changed.

Eggs — Unsettled: receipts 12,475
cases: firsts, 470 48c; ordinary firsts,
12@43½c; at mark, cases included, 44
if 46c; storage packed firsts, 49c.
Poultry—Live, higher; fowls, 31@13½c; springs, 25c.

NEW YORK, Aug. 24 —Butter firm;
preamery firsts, 51½-2156c.

Eggs — Firm; fresh gathered firsts, 52
ir55c.

race theese Firm; average run, 26672742c. Poultry Firm; broilers by express, 26 942c; fowls, 32037c. Pressed steady; Western broilers, fresh, 406754c, other prices unchanged

ST. LOUIS. Aug 24.—Poultry Springs 32c. others unchanged. But-ter and eggs, unchanged. NEW YORK, Aug. 24.—Bar silver, do-mestic 20%; foreign 26; Mexican dol-lars 72 3-5.

NEW YORK, Aug 24 Copper teads, electrolytic pur and third quar-ec, 10.

fee, 18.

Iron stoody, prices unchanged
Tin easier, spet and femore, 45.75.
Antisony 7.25.
Lead ensor, spet and femore, 45.75.
Zine step 6. Fant St. Louis delivery,
got, Soura 15
At Landon spet copper U24, 78, 64,
utures, 126, 126, 64
Electrolytic spot, 111; futures,
118.
Tin, spot, 125; femore, 127.

Tin, spot, 125; femore, 127.

Tin, spot. £267; futures, £260; 78, 6d Lead, spot. £35, 178, 6d, futures, £36 Lead, spot. £38, 178, 64, 19thres, £38, 58, Zinc, spot. £40, 58, futures, £41, 158, SAVANNAH, Ga., Aug. 24.—Turpentine steady: £141, sales, £50, receipts, 731, shipments, £50, stock, 9,729, Rossin, steady, sates, 652, receipts, £,452, stock, 41,161, Quole B, D, E, F, G, 14, L, K, M, N, Wg, Ww, 12,473, NEW YORK, Aug. 24.—Coffee, No. 7 Rio, 835, futures steady, Sept. 7,53, Incc. 8,33

MONEY.

NEW YORK Aug 24 - Mercantile paper's Exchange weak sterling 60-day tills 33-15% commercial 60-day bills on banks, \$4.49% commercial 60-day bills 33-15% demand, \$3.54; cables, 53.44% France, demand, \$7.5; cables, 6.80 Holgian frances demand, 7.30; cables, 7.22 Guilders demand, 31.85; cables, 22.00 Lire, demand, 4.53, cables, 4.55 Marks, demand, 1.22 cables, 1.93. New York exchange on Montreal 11% per cent discount, torvariment bonds irregular, railroad bonds firm. Time leans strong, 60 days, \$4.54.84, 90 days, \$4.54.84, 03 months \$4.54.84, Call money steady, ruling rate 7; bank acceptances 6%

COFFEE NEW YORK, Aug 21-Closing prices

INCENDIARISM SUSPECTED LUVERNE Aia Aug 24 The home of the late John L. Welch, who was killed near his house 12 miles from here the night of July 12 was destroyed by fire last night. It is believed the burning of the loone was the work of the loone was the work of an incendiary. Six men were arrested charged with complicity in the murder of Welch, but their trials were con-

ROUND THE TICKER

Cotton.

Tokio. — The financial depres-tion has caused the discharge of many workmen, which has resulted in numer-out strikes all over Japan. From Osaka comes the report of the layoff of 2,000 extile operators.

New Orleafis.—The market acts badly oversold and seems to want to do better. Builish traders are cautious because of the extremely unsatisfactory foreign trade conditions. A little aggressive support would cause wide reactions upward, but the only support is from covering shorts.—S. & G.

New York.—Increased mill curtailment was a factor, although many now closed down or working on short schedules will increase their output after Labor day. There has been considerable short covering, making it look as though some of the bears have become more cautious owing to the extent of the recent decline.—Galvin to McFall. New York wires market has best tone it has had in two weeks; absorbed a lot of cotton this morning and shows it still has a kick left.

still has a kink left.

Chicago.—Our Mr. Cromwell wires us from Edenton. N. C.: "Daily rains in North and South Carolina since Aug. I have set back cotton five points. A period of imperfect pollenization has resulted and blossoms have fallen prematurely. Some fields have not come into bloom."—Wagner to S. & G.

Waco, Texas.—Decline not being received very well. Think shorts position at this level not very comfortable. South now called upon to absorb not only difference between August premium and Saptember prices on spots, but to di-September prices on spots, but to di-gest and accept further severe break of today. Feeling is distinctly different now to what it has been up to this

New Orleans.—Better feeling in face of better weather outlook and recent drastic decline discounts much of bearsh features. Favor buying owing big discount and much lower level than one week ago.—Beer. New Oricans.—Gwathmey wires ex-pect good reaction before bureau.—Beer to McFall.

New York.—Covering put down to Gwathmey, Owens or Wall street, oth-ers say Liverpool.—Hubbard to Reesc. New York.—There seems to be a much better demand here this morning. Wall street and commission houses buying for a reaction. Local crowd and foreign trade interests supplying the contracts.—Hutton to McFall.

Liverpool cables: Cause weakness general depression, expected coal strike; recent bulls turned bearish; think mar-ket sold out.

ket sold out.

New York.—Liverpool broke sharply on the opening, but by noon was steadier. The big question there is whether or not the coal strike will materialize. In the cotton belt the weather is termed unsatisfactory, but is receiving no attention in market, being liquidated. Declines and advances are usually overdone, and while there is nothing at the moment on which to base hopes of a permanent advance, we may get an unexpected sharp rally at any moment.—T & M. to Clark & Co.

New Orleans.—New York wires seems

ment.—T & M. to Clark & Co.

New Orleans.—New York wires seems
be distinctly better trade demand. Think
crop Attantics mostly weed. Valued
correspondent says last week weevil
very bad, puts condition Mississippi,
Alabama, not over 55. Note—Bureau
last month Alabama, 67; Mississippi, 71.

—Beer to McFall. New York.—With crop accounts good market is saturated with bearish senti-ment, so depressed that reactions abroad and here due any time.—S. T. H.

New York.—The readjustment which is extending to all commodities is bringing cotton more in line. When we compare the decline in raw wool, slik, coffee, cotton is still high,—Weismann to McFall.

New York.—Traders at a loss to account for Liverpool buying here, which steadled market.—Hubbard to Reese. Receipts at Houston today are 8,171 bales against 851 this day last year. New Orleans.—The market is advancing on the press reports that the Russian northern army has offered to surrender.—S. & G.

New Orleans.—Waco, Texas, wires: Raining throughout this section, reports of damage from rains and insects in-greasing daily. Understand Chicago says big short line cotton covered to-day.—Fenner & Beane to W. & G. Heuston, Texas, wires: Think cheap-ness spots being exaggerated. There has been considerable old distress cot-tion sold out, but new crop holding up pretty well. We paid 29½c to 39c, land-ed Houston last night.

New Orleans.—Market advancing on better Texas spot news and political news Europe. Prospects early peace Russia and Poland.—Beer.

New Orleans.—Easier owing realiz-ing by longs, steady at decline. Worst seems over for present. Greenville, North Texas, wires cloudy, cool: weevil active, increasing, last ten days worst in west.—Beer to McFall. Reliable Liverpool firm cables: Expect good reaction before bureau, distressed selling seems over, better undertone.—F. & B. to W. & G.

Grain.

Chicago -- Raymond news bureau estimakes wheat export sales yesterday at one to one and a half millions, all po-sitions.

Chicago.—Talk of a large Canadian wheat crop has some effect on wheat. Cotton market easy. Buying of the grains only fair so far. Lowest temperature in Canada jast night 44, and n corn belt about 50.—Wild to S. & G. n corn best about 50.—Wild to 8. & G.
Chicago.—Considering the present
price the needs and the future supplies, cash corn is the weakest thing
left on the list. It is away too high
and likely to break loose any time.
Tash corn was 7c to 12c lower at Kansers City later yesterday and dark spring
wheats were demoralized in most markets, showing from 15c to 25c decline
for the day. Weather forecast favorable—Thomson & McKinnon to Clark

Chicago .- Steadiness characterizes the sning in grain. Reporting some ex-rt business in wheat. Commission uses buying some corn taking profits, is just steady. Do not think any lies will hold yet.—Dennis to Clark

Chicago -- New York wires us: There are rumors that exporters are buying wheat. -- Wagner to S. & G. Grain belt forecast: All states, gen-

Chicago. Lot of talk that December wheat should sell 10 cents over March on the small visible and movement. Wheat firm on big demand at the gulf More talk much Central West corn be chighly by freel. Cash corn and oats about mechanical —Wild. Kansas 'by Decidelly better tone our cash market loday,

New York wires: Some export demand for wheat. Buyers very cautious about making bids, about the same time offers are limited. Sellers awaiting developments.—T. & M. to Clark & Co. Chicago - Canadian visible supply of wheat increased 584,000 hushels; cats lecreased 111,000 bushels last year, wheat decreased 312,000 bushels; onts lecreased 564,000 bushels. - C. C. & o., to McFall. Chicago J. H. Barnes, president of the E. S. Grain corporation, has ten-dered his resignation to the president and it has been accepted.

. Stocks. New York -Sinclair has brought in 60,000-barrel well. -Dow-Jones & Co.

New York.—American Sugar Refin-ing company is withdrawn from the market, but is continuing to compel delivery of undelivered contracts. New York.—There is very little in-terest in industrials but the rails are in good dervand and attracting the local Washington

New York.—Sinciair Oil corporation announces that well of Sinciair Mexi-can company on lot 114 Chinampa. Mex-leo, has come in for 60,000 barrels daily

trade. Think the rails will move higher.-T. & M. to Clark & Co.

MEMPHIS MARKETS

Produce.

Eggs—Candled, 52@54c; current receipts, loss off, 46@50c.
Butter—Fresh creamery, pound prints, 54@56c; country butter, 30@35c.
Cheese—Cream prints, 29@31c.
Poultry—Ducks, 25@27c; hens. alive.
28@20c; dressed, 32@35c; roosters, 16@17c; broilers, pounds, 34@38c; geese, 20@22c.
Vegotables Vegetables.

Beans—Navy, per lb., 8%c; Lima, per l. 14%@15%c.
Peas—California black-eye, pef lb. 8c. Potatoes-Cwt., all varieties, \$2.75@ Onions—Sackod, 100 lbs., \$2.50@3.00. Cabbage—Crate, cwt., \$1.75@2.25. Lettuce—Northern, crate, \$2.00@2.25. Celery—Michigan, bunch, 60@75c. Tomatoes—Bushel, \$1.25@1.75. Peppere—Basket, 10@50c. Snaps—Bushel, \$1.00.

Provisions. Dry Salt Meats-Regular, 18@19c; ex-Tras, 19c.
Sugar-Cured Meats—Standard hams,
38@42c.
Bacon—Fancy selected, 51@54c; socohds, 43@44c.
Lard-Pure hog lard, 21@224c; best
compound, lb., 174@18c.
Grain and Feedstuffs.

(Merchants' Exchange Quotations.) Oats-White, dray lots, 91c; mixed, hops-Per ton, less than car lots, \$72.00.
Corn—Sacked, in dray load ints. No. 1 white, \$1.90; No. 2 mixed, \$1.85.
Mill Feeds—Dray load lots, ton: bran.
\$52.00; shorts, \$69.00.
Hay—Thuchty, iess than car lots, No. 1, \$40.00; No. 2, \$38.00; alfalfa, choice
\$43.00; No. 1, \$40.00; No. 2, \$35.00.

Bagging—Two-pound: York. 211/4c; Hindoo, 20c; August delivery, 1/4c month carrying charge. Ties—Bundle, 45-lb., \$2.61/4; 80-lb., \$3.49; 11/4c to 2c carrying charge. Cottonseed Products.

Bagging and Ties.

(Merchants' Exchange Quotations.) Crude oil, basis folio, f. o. b. mills, 9c; meal. 7 per cent. ton, \$55.00@57.00; nominal; hulls, loose, \$14.00@15.00. Fruits. Lemons—Box. \$3.90@5.00. Oranges—California, \$5.00@7.00.

Apples-Cooking, hamper, \$1.50@2.25; eating, \$3.00@4.50.
Peaches-Bushel basket, Elbertas, \$4.00@5.00. \$4.00@5.00.
Grayefruit—Florida, \$5.00@6.00.
Dried Fruit—Evaporated apples, 18@
19c: peaches, 24½@25c: prunes, 1b.,
nominal, apricots, nominal.
Pincapples—Cuban, crate, \$6.00@6.50.
Cantaloupes—Home-grown, bushel,
\$2.50@3.00.

\$2.50@73.00. Watermelors—Cwt., 40-lb average, \$2.75@3.25; 25-lb, average, \$1.75@2.50. Groceries.

Flour—Barrel. 24-pound sacks, \$12.55

(13.55: self-rising, \$12.80@13.55.

Meal—Cream. 100-lb. sacks, \$3.75: 50-lb. sacks, \$3.85; 25-lb. sacks, \$3.95: 10-lb. sacks, \$4.10.

Coffee—Arbuckle's. roasted, case, Memphis basis, 39c: roasted, bulk, per lb.; ordinary, 19@20c; medium, 22@25c; highest grade, 35@43c.

Sugar—Standard. best granulated cane, domestic, nominal; foreign, nominal; clarified, nominal.

Hides and Furs.

Hides and Furs. Hides-No 1 green, salted, 13@14c; partly cured, 11@12c; green, 11@12c; damaged culls, half price; dry flint, 22@ 23c; dry salted, 20@21c; No. 2 grades le lower.

No. 1 horse hides, \$5.90@5.50; No. 2 horse hides, \$4.00@4.40; giues and ponies \$2.00@2.75.

Sheepskins, 50c@\$2.00; shearings, 20c@\$1.00; goat skins, 75c@\$1.00; dry culls,

Mol-Clear unwashed, 20@25c; burnt unwashed, 10@15c; tub washed, 35@ 45c; burry, washed, 20@30c; beeswax, 14@35c; ginseng, \$8,50@9.50, Tallow—No. 1, 8@9c; No. 2, 6 @7c; DOW JONES SUMMARY.

NEW YORK, Aug. 24.—Polish victories growing, eight red divisions wiped out and eight others reduced by one-half, according to unofficial Warsaw advices to Paris.

Harding confers with Hughes, and Henry P. Davidson, of American Red Cross, this week on his league of nations speech to be delivered Saturday.

Gov. Cox requested by senate subcommittee investigating campaign expenditures to substantiate his charges.

committee investigating campaign ex-penditures to substantiate his charges that Republicans are raising \$15,000,000 campaign fund. Committee meets Mon-day at Chicago.

Raliroad car service association an-nounces greatest improvement in car shortage situation since January.

President Adams, of American Lin-seed company, returned from Europe, says trip was satisfactory, but declined to make any statement as to proposed make any statement as to proposed urchase of company by Lever Bros.

Permiers Lioyd George and Giolitti adopt proposals to be submitted to France for allied action to secure Po-jand free and unrestricted use of Dan-zig in accordance with Versallies treaty.

LAX ENFORCEMENT OF DIPPING LAW ALLEGED

on the list. It is away too high likely to break loose any time, in corn was 7c to 12c lower at Kancity later yesterday and dark spring ats were demoralized in most mark, showing from 15c to 25c declines, showing from 15c to 25c declines, the day. Weather forecast favor—Thomson & McKinnon to Clark to 3c.

Thomson & McKinnon t

BANK CLEARINGS. Clearance

Tuesday, Aug. 24 Thus far this week Previous week Same time in 1919. Same time in 1918. 6,053,606.17 6,481,631.71 5,702,939.82 United States Weather.

Birmingham Chattanooga Jacksonville Kansas City Knoxville MEMPHIS Nashville ...

J. T. FARGASON CO. COTTON FACTORS 115 S. PRONT ST. MEMPHIS, TENN

Patterson Transfer Company CHECK YOUR BAGGAGE FROM RESIDENCE established 1836.

TO DESTINATION AND AVOID DELAY

LOCAL SECURITIES.

Quotations are unofficial, being ob-tained from the most reliable sources and are based on the last known sale and are BANK STOCKS.

REDS WIN OVER PHILS.

REDS WIN OVER PHILS.

CINCINNATI, O. Aug. 24.—Meadow's wildness in the second inning yesterday gave the champions a winning lead over Philadelphia in the first game of the series. He walked four men in the inning before being relieved by Enzmann, who pitched well for the rest of the game. Reuther was hit freely and gave way to Fisher after the first two men up in the fourth had driven out a single and a double. The Phillies staged a rally in the ninth, but their pinch-hitters failed them. Itawlings was put out of the game in the fifth inning by Umpire Quigley for disputing a called strike.

Getting Ahead

is the story of Peter Perkins

and how he accumulated \$10,000 in ten years by saving \$25 per month. One of our investors wrote that "Getting Ahead" has made him realize that every dollar he saves he can invest with comparative safety and high yield. Another says it opened up to him the possibility of profitable investment in bonds and stocks. We will gladly send a copy of "Getting Ahead."

KRIEBEL & CO. 137 South LaSalleSt.,

LEGAL NOTICES. SALE OF COLLATERAL.

For account of whom it may concern, we will, on Saturday, Aug. 28, 1920, at the cashier's desk of the Union and Planters Bank and Trust Co., in Memphis, Tenn., sell to the highest bidder for cash, 50 shares of the capital stock of the Barnes Store Co, of the par value of \$100.00 per share.

UNION AND PLANTERS
BANK AND TRUST CO.
By ELDRIDGE ARMISTEAD, Cashier.

BIDS WANTED.

Scaled proposals will be received by the River Terminal Complission of the city of Memphis, at the office of the Engineer, room 200, Chamber of Com-merce building, until 1 p.m., Friday, September 3, 1920, and then publicly pened for grading, construction of ap-roximately 1,600 lines! feet of concret-nd frame platforms and sheds, in falling washroom and tollet facilitie nd removing portion of existing ware

Plans and specifications are on file n the office of the Engineer.
Bids will lie or en for study and comparison for one week after opening beore awarding the contract.

The right is reserved to reject any, and all bids.
By order of the River Terminal Commission of the city of Memphis.
S. B. ANDERSON, Chairman.
W. F. SCHULZ, Engineer.

LOST AND FOUND. LOST-Young collie dog, about eight months old, from my residence, corner Highland and Central avenue, Buntyn. A suitable reward will be paid for the return. Please communicate with of-fice, 156 Madison avenue, city. Tele-phone Main 1868. L. K. Salsbury. LOST—On Union depot car Priday tight, black leather hand satchel con-aining lady's and child's clothing. 'Inder please call Main 4409.J or return o 785 Poplar. Liberal reward. LOST—Saturday, Aug. 21, at or be-ween Washburn-Lyle drug store and foldsmith's, lady's gold barpin, Rotary mblem, Return to 706 Jackson ave-us Reward Mrs. F. F. Sturns. STRAYED or stolen from St. Peter's rphanage on Saturday night, a de-orned brindle cow. Finder please re-irn to orphanage.

\$5 REWARD for return of bunch of teys. Lost Sunday afternoon or night. Apply Commercial Chemical Co., 394 LOST—Bunch of keys in pocketbook on Madison Ave. Liberal reward if re-turned to R. Goodman. 4 S. Front St.

AUTOMOBILES. AUTOS FOR SALE.

Used Trucks

One one-ton Ford Truck. One one-ton G. M. C. truck. One 14-ton G. M. C. Truck.

Truck Department

Paige Co. of Memphis, Inc. 263-269 Madison Ave. Phone M 7280.

1918 BUICK 5-PASSENGER excellent mechanical condition leaving city will sacrifice.

A. V. BOREN, M. 1127.

- Auto paris at half price.
SHEFT AUTO PARTS CO.
304-306 Jefferson. Phone Main 1013.
FORDS, new and second-nand arways on hand. Toney Currotto, 385
Madison. M. 1308. FOrth sedan, coupe, runabout, 1919-ste models. Mr. Jordan, M. 6979.

HUDSON super six seven passenger at bergain, 261 Poplar Si. PORTER has light half-ton truck for sale, \$275, 638 Tire Co.

AUTOMOBILES. AUTOS FOR SALE.

OUR POLICY IS BASED ON THE KNOWLEDGE

that after a man buys his

first automobile he be-

comes an automobile owner for life. Henceforth he looks on quick transportation as a necessity. We want his

continued patronage.

To insure his future business we must insure his present satisfaction.

Every car we sell is 'conditioned" and "apr praised" with this thought in mind.

Dodge Brothers Touring\$900.00 Dodge Brothers Touring 659.00 Dodge Brothers Roadster 600.00 Condition, not price, makes a bar-

Terms If Desired

Schlecht Motor Sales Company

Dodge Brothers Dealers 1011 Union Ave.,

USED CAR BARGAINS ROADSTERS

CLOSED CARS All Popular Makes. A-1 condition and priced to move

TOURING CARS

Our last week's offerings wer snapped up on sight and these won' last long. Don't fail to look them over.

Monroe at Wellington.

SUPERIOR MOTOR CO.

"Home of Satisfaction" Rebuilt Paiges

We have on hand at present a few of

Used Car Department Paige Co.

of Memphis, Inc.

263-269 Madison Ave. Phone M. 7280.

USED TRUCKS

Ford, Express Body \$ 325.00 Ford, Pariel Body 425.00 Late Model Vim Express Body. 1,000.00

SCHLECHT MOTOR

SALES CO. Hemlock 135. 1011 Union Ave.

Late Model Dodge Brothers

FOR SALE—Used motorcycles, all kinds, \$100 up. Agents for new Indian and Henderson, Repairs all kinds, mo-torcycles and bicycles. MEMPHIS

MOTORCYCLE CO. 271 Madison New Dodge Car

I can deliver you at once a new five-passenger latest model Dodge, nev-er rem a foot. Sell \$1.435.00, on Dodge terms. Call Mr. Epperson, Main 805. Allen Parts

Warden Motor Sales Co. Distributors for Allen Motor Cars. Main 429. 297 Union Ave. NEW DODGE TOURING CAR.

Nover used. Manufacturer's guaran-tee. \$50 bonus gets it. Call Hem. 2835.